

<b>Standalone Total Income</b> ₹ 2,951 cr. 7.0% Y-o-Y	<b>Standalone Net Profit</b> ₹ 508 cr. 13% Y-o-Y	<b>Standalone Advances</b> ₹ 18,635 cr. 30% Y-o-Y	<b>Standalone Business Assets</b> ₹ 26,674 cr. 14% Y-o-Y	<b>Standalone Net Interest Margin</b> 2.4%	<b>Standalone Business per Employee</b> ₹ 113 cr.	<b>Consolidated Total Income</b> ₹ 3,640 cr. up 14%	<b>Consolidated Net Profit</b> ₹ 566 cr. up 14%	<b>Consolidated Advances</b> ₹ 19,315 cr. up 30%	<b>Consolidated Business Assets</b> ₹ 28,356 cr. up 12%
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**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014**

(₹ Lakh)

Particulars	Standalone Results					Consolidated Results	
	Quarter ended 31/03/14 (Unaudited)	Quarter ended 31/12/13 (Reviewed)	Quarter ended 31/03/13 (Audited)	Year ended 31/03/14 (Audited)	Year ended 31/03/13 (Audited)	Year ended 31/03/14 (Audited)	Year ended 31/03/13 (Audited)
<b>PART I (STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2014)</b>							
1 Income from Operations							
a) Net income from operations	79,254	78,286	70,404	2,85,033	2,67,814	3,26,814	3,07,492
b) Other operating income	819	778	681	3,418	2,771	32,465	7,267
<b>Total income from operations (net)</b>	<b>80,073</b>	<b>79,064</b>	<b>71,085</b>	<b>2,88,451</b>	<b>2,70,585</b>	<b>3,59,279</b>	<b>3,14,759</b>
2 Expenses							
a) Cost of Borrowings	44,325	43,299	40,557	1,66,599	1,81,461	1,76,196	1,91,869
b) Cost of stock in trade sold	-	-	-	-	-	8,834	14,473
c) Employee benefits expense	1,956	944	1,646	5,889	6,094	17,340	9,013
d) Depreciation and amortisation expense	324	327	287	1,304	1,033	5,096	2,472
e) Other expenses	924	551	991	3,250	4,415	18,090	8,124
<b>Total Expenses</b>	<b>47,529</b>	<b>45,121</b>	<b>43,481</b>	<b>1,77,042</b>	<b>1,93,003</b>	<b>2,25,556</b>	<b>2,25,951</b>
3 <b>Profit from operations before other income, provisions and exceptional items (1-2)</b>	<b>32,544</b>	<b>33,943</b>	<b>27,604</b>	<b>1,11,409</b>	<b>77,582</b>	<b>1,33,723</b>	<b>88,808</b>
4 Write off/ Provision for Bad & Doubtful Assets and others (Net)	12,586	13,283	5,259	52,039	16,515	62,248	19,201
5 <b>Profit from operations before other income and exceptional items (3-4)</b>	<b>19,958</b>	<b>20,660</b>	<b>22,345</b>	<b>59,370</b>	<b>61,067</b>	<b>71,475</b>	<b>69,607</b>
6 Other Income	2,899	1,242	2,453	6,675	5,345	4,685	4,108
7 <b>Profit from ordinary activities before exceptional items (5 + 6)</b>	<b>22,857</b>	<b>21,902</b>	<b>24,798</b>	<b>66,045</b>	<b>66,412</b>	<b>76,160</b>	<b>73,715</b>
8 Exceptional items	-	-	-	-	-	-	-
9 <b>Profit from ordinary activities before tax (7 ± 8)</b>	<b>22,857</b>	<b>21,902</b>	<b>24,798</b>	<b>66,045</b>	<b>66,412</b>	<b>76,160</b>	<b>73,715</b>
10 Tax expense							
a) Income Tax	791	1,831	(2,060)	10,760	10,312	16,955	13,132
b) Deferred Tax	5,037	5,832	11,864	4,475	11,013	2,595	10,847
11 <b>Net Profit from ordinary activities after tax (9 - 10)</b>	<b>17,029</b>	<b>14,239</b>	<b>14,994</b>	<b>50,810</b>	<b>45,087</b>	<b>56,610</b>	<b>49,736</b>
12 Extraordinary items	-	-	-	-	-	-	-
13 <b>Net Profit for the period (11 ± 12)</b>	<b>17,029</b>	<b>14,239</b>	<b>14,994</b>	<b>50,810</b>	<b>45,087</b>	<b>56,610</b>	<b>49,736</b>
14 Share of profit/ (loss) of associates	-	-	-	-	-	(436)	3,503
15 Minority interest	-	-	-	-	-	(2,551)	(39)
16 <b>Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)</b>	-	-	-	-	-	<b>53,623</b>	<b>53,200</b>
17 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,66,112	1,66,105	1,66,084	1,66,112	1,66,084	1,66,112	1,66,084
18 Reserve excluding Revaluation Reserves				4,13,548	3,82,703		
19.i Earnings per share (before extraordinary items) (not annualised):							
(a) Basic (₹)	1.02	0.86	0.90	3.05	4.14	3.40	4.57
(b) Diluted (₹)	1.02	0.86	0.90	3.05	4.14	3.40	4.56
19.ii Earnings per share (after extraordinary items) (not annualised):							
(a) Basic (₹)	1.02	0.86	0.90	3.05	4.14	3.40	4.57
(b) Diluted (₹)	1.02	0.86	0.90	3.05	4.14	3.40	4.56

**PART II (SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2014)**

**A PARTICULARS OF SHAREHOLDING (EQUITY)**

	2014	2013	2012	2011	2010
1 Public shareholding					
- Number of Shares	73,90,37,235	73,90,37,235	73,78,37,331	73,90,37,235	73,90,37,235
- Percentage of Shareholding	44.47%	44.47%	44.43%	44.47%	44.47%
2 Promoters & Promoter Group Shareholding					
a) Pledged/ Encumbered					
- No. of Shares	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered					
- No. of Shares	92,30,00,000	92,30,00,000	92,30,00,000	92,30,00,000	92,30,00,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.57%	55.53%	55.53%

**B INVESTOR COMPLAINTS**

Particulars	3 months ended 31/03/2014
Pending at the beginning of the quarter	1
Received during the quarter	2541
Disposed off during the quarter	2542
Remaining unresolved at the end of the quarter	0

**STATEMENT OF ASSETS & LIABILITIES** (₹ Lakh)

Particulars	Standalone		Consolidated	
	As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)	As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)
<b>A. EQUITY &amp; LIABILITIES</b>				
<b>(1) Shareholders' Funds</b>				
(a) Share Capital	1,92,496	1,92,468	1,92,496	1,92,468
(b) Reserves and Surplus	5,05,564	4,76,628	5,40,415	5,11,670
(c) Money received against share warrants	-	-	-	-
<b>Sub-total - Shareholders' fund</b>	<b>6,98,060</b>	<b>6,69,096</b>	<b>7,32,911</b>	<b>7,04,138</b>
<b>(2) Share application money pending allotment</b>	-	-	-	-
<b>(3) Minority Interest</b>	-	-	<b>26,686</b>	<b>761</b>
<b>(4) Non-current Liabilities</b>				
(a) Long-term Borrowings (Unsecured)	17,34,211	14,22,467	17,58,543	14,44,857
(b) Other Long-term Liabilities	8,686	7,337	11,105	8,062
(c) Long-term Provisions	8,176	4,280	12,222	5,359
<b>Sub-total - Non-current liabilities</b>	<b>17,51,073</b>	<b>14,34,084</b>	<b>17,81,870</b>	<b>14,58,278</b>
<b>(5) Current Liabilities</b>				
(a) Short-term Borrowings	24,795	1,468	62,008	71,007
(b) Trade Payables	9,584	18,526	36,865	46,152
(c) Other Current Liabilities	3,95,597	4,45,113	4,40,434	4,59,507
(d) Short-term Provisions	19,822	19,854	20,511	21,016
<b>Sub-total - Current liabilities</b>	<b>4,49,798</b>	<b>4,84,961</b>	<b>5,59,818</b>	<b>5,97,682</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28,98,931</b>	<b>25,88,141</b>	<b>31,01,285</b>	<b>27,60,859</b>
<b>B. ASSETS</b>				
<b>(1) Non-current Assets</b>				
(a) Fixed Assets (including capital work-in-progress)	1,14,712	1,17,259	1,49,719	1,39,256
(b) Goodwill on consolidation	-	-	44,580	9,992
(c) Non-current Investments	5,75,186	5,95,520	4,58,301	5,40,048
(d) Deferred Tax Asset (Net)	68,204	72,679	71,356	73,222
(e) Long-term Loans & Advances	1,678,216	1,075,910	1,687,494	1,086,188
(f) Other non-current assets	455	457	636	733
<b>Sub-total - Non-current assets</b>	<b>24,36,773</b>	<b>18,61,825</b>	<b>24,12,086</b>	<b>18,49,439</b>
<b>(2) Current Assets</b>				
(a) Current Investments	1,76,167	2,68,621	1,81,847	2,61,493
(b) Inventories			23,332	29,301
(c) Trade Receivables	3,382	1,508	98,479	141,100
(d) Cash and Cash Equivalents	53,583	60,562	109,562	59,784
(e) Short-term Loans and Advances	2,07,083	3,76,966	2,43,980	3,99,300
(f) Other Current Assets	21,943	18,659	31,999	20,442
<b>Sub-total - Current assets</b>	<b>4,62,158</b>	<b>7,26,316</b>	<b>6,89,199</b>	<b>9,11,420</b>
<b>TOTAL - ASSETS</b>	<b>28,98,931</b>	<b>25,88,141</b>	<b>31,01,285</b>	<b>27,60,859</b>

**Notes for IFCI Ltd. Standalone Balance Sheet:**

- Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- The Company had, during the financial year 2011-12, granted options for 71,96,993 shares under Employees Stock Option Scheme 2011, subject to the vesting conditions mentioned in the Scheme. During the current period, the Board has withdrawn the scheme, subject to all the regulatory compliances required in this regard and no further vesting under the scheme shall be held. Pending such compliances, the granted options that have not vested under the scheme, have not been cancelled.
- Board of Directors has recommended dividend @ 10% i.e. ₹ 1 per Equity Share of ₹ 10/- each, subject to approval of members in the AGM.
- The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the unaudited published year to date figures upto December 31, 2013, being the end of the third quarter of the financial year, which was subjected to a limited review.
- Figures of the previous period/year have been re-arranged/re-grouped, wherever considered necessary.
- The above financial results were taken on record by the Board of Directors in the meeting held on April 29, 2014 and have been subjected to Audit by the Statutory Auditors of the Company.

BY ORDER OF THE BOARD  
Sd/-

(Malay Mukherjee)  
Chief Executive Officer & Managing Director